Pending Joint Venture Proposals

473. SHRI CHIMANBHAI HARIBHAI SHUKLA: Will the Minister of INDUSTRY be pleased to state:

(a) the number of joint venture proposals pending with the Union Government at present to set up new industrial units in Gujarat, district-wise;

(b) the total amount involved in these proposals;

(c) the number of persons likely to get employment therefrom; and

(d) the total foreign exchange likely to be earned from these joint ventures?

THE MINISTER OF STATE IN THE PRIME MINISTER'S OFFICE (SHRI BHUVNESH CHATURVEDI): (a) to (c) As on 30.6.95, 16 joint venture proposals involving foreign/NRI investment to the tune of Rs. 260.85 crores in projects to be located in Gujarat are pending with the Government for approval. District-wise statistics and employment data arc not centrally maintained.

(d) These proposals envisage foreign exchange earning to the extent of Rs. 625.11 crores.

Foreign Direct Investment

474. SHRI ASHOK MITRA: Will the Minister of INDUSTRY be pleased to state:

(a) the Industry-wise and State-wise break-down of direct foreign investment that has actually taken place during 1991-92, 1992-93, 1993-94, and 1994-95;

(b) the industry-wise and State-wise break-down of the withdrawal of direct foreign Investment during those years; and

(c) the measures Government propose to embark on to ensure a more even regional distribution of foreign investment and a gradual shift of such investment from relatively nonessential to core sectors?

THE MINISTER OF STATE IN THE PRIME MINISTERS OFFICE (SHRI BHUVNESH CHATURVEDI): (a) Statement showing industry-wise break up of actual inflow of foreign investment during the period 1991-92, 1992-93, 1993-94 and 1994-9$ is attached. *(See below)*

(b) Industry-wise and State-wise break down of the withdrawal of foreign direct investment is not centrally maintained.

(c) The policy measures for attracting foreign investment are detailed in the statement of industrial policy tabled on both Houses of Parliament on 24th July, 1991. The Government has recently announced fiscal measures like tax holiday for investments in infrastructure projects and liberalised depreciation norms for investments in the power sector. Government constantly reviews the policy framework of foreign investment, so as to make it increasingly, investor friendly.

Statement

Industry wise break-up of actual inflow of foreign direct investment during the period from April, 1991 to March, 1995

(Rs. in Lakhs)

Sl. No.	Name of Industry	1991-92	1992-93	1993-94	1994-95
1.	METTALLURGICAL INDUSTRIES	23.59	2593.05	1202.84	4051.89
	Ferrous	23.59	2593.05	1202.84	4051.89
2.	FUELS	253.50	833.80	6322.94	11521.25
	Power	0.00	0.00	0.00	3921.71
	Oil Refinery	253.50	833.80	6322.94	7599.54